



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

28 October 2019



Dear 

With reference to your request received on 1 October 2019 reference CA70, please find below the response.

Question:

My request relates to money lent by Cambridgeshire and Peterborough Combined Authority to other local authorities, as detailed by the government's borrowing and investment live table which can be found here:

<https://www.gov.uk/government/statistical-data-sets/live-tables-on-local-government-finance>


According to the table, the total outstanding amount lent by the Authority to other local authorities was £180,500,000 as of Q1 2019/20.

In regards to the figure above, I would like to know:

1. *For each individual loan:*
 - 1.1 *The local authority/borrower name*
 - 1.2 *The amount advanced (the initial amount lended)*
 - 1.3 *The outstanding balance*
 - 1.4 *The interest rate*
 - 1.5 *The settlement date (the date on which the loan was agreed)*
 - 1.6 *The maturity date (the date on which the loan is set to end)*
 - 1.7 *Any platform used during the lending process (for example iDealTrade.net)*
 - 1.8 *Where the Cambridgeshire and Peterborough Combined Authority got the money from*

Additionally, I would like to know:

2. *Who is Cambridgeshire and Peterborough Combined Authority's treasury advisor(s)?*
 - 2.1 *When did the treasury advisor(s) named above begin this role?*



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I would like the responses to question 1 in Excel format with the questions and sub questions as column headings. The response to question 2 can be within the reply to this FOI.

Answer:

- 1.1 to 1.6 See the attached spreadsheet.
- 1.7 Transactions are administered on our behalf by Peterborough City Council, who use Treasury Live software.
- 1.8 Funding for the Combined Authority mainly comes from Central Government grants. See extract from our 2018/19 statement of accounts below. The balances currently held are the accumulation of funds received in advance. As many of the Combined Projects are in the earlier business case/feasibility case phases, the majority of funds have not yet been drawn down. The Combined Authority's Medium Term Financial Plan (the refresh as approved by the Board in September) shows how these funds will be used over the next 2/3 years.

2017/18	Income	2018/19
£000		£000
(8,000)	CLG – revenue grants	(9,928)
(52,500)	CLG – capital grants	(60,705)
(30,378)	DfT – capital grants	(33,055)
(1,300)	DWP – career and pay progression	(2,500)
(46)	DfE – adult education budget and skills panel	(237)
(92,224)	Total Income	(106,425)

2. The Treasury Advisors for the Combined Authority are Arling Close.
- 2.1 Arling Close have been engaged with the Combined Authority since 1 August 2019.

I hope this information is helpful but if you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review, you should write to us via our contact us email address – contactus@cambridgeshirepeterborough-ca.gov.uk or write a letter to Complaints, Cambridgeshire and Peterborough Combined Authority, Incubator 2, The Boulevard, Enterprise Campus, Alconbury Weald, Huntingdon, PE28 4XA within 40 days of the date of this e-mail.

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If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF, or via their website: <https://ico.org.uk/>

Generally, the ICO will not undertake a review or make a decision on a request until the internal review process has been completed.

Yours sincerely



Sue Hall
Governance Assistant

