

LEP Name **Greater Cambridge and Peterborough LEP**

This Quarter: **Q1_2021**

Deliverables Progress									
Housing	This Quarter	Financial Year			20-21	21-22	Total		
		15-17	17-18	18-19					
Houses Completed	0	200	200	0	0	-	400		
Forecast for year	870	200	200	628	868	870	7,309	-	10,075
Progress towards forecast	0%	100%	100%	0%	0%	-	4%		
Jobs									
Jobs Created	0	61	461	0	55	0	-	577	
Apprenticeships Created*	0	0	0	0	0	0	-	0	
Jobs including Apprenticeships	0	61	461	0	55	0	-	577	
Forecast for year	3,962	51	403	871	692	3,962	23,815	-	29,794
Progress towards forecast	0%	114%	114%	0%	8%	0%	0%	-	2%
* Apprenticeships included within jobs totals prior to 2017									
Skills									
Area of new or improved floorspace (m2)	0	440	2,972	432	0	0	-	3,844	
Forecast for year	0	440	2,380	0	0	0	7,544	-	10,364
Progress towards forecast	-	125%	125%	-	-	-	-	-	37%
Transport									
Length of Road Resurfaced	0.0	0.0	6.0	10.0	0.0	0.0	-	16.0	
Length of Newly Built Road	0.0	0.0	1.0	4.2	0.0	0.0	550	-	5.2
Length New Cycle Ways	0.0	0.0	2.5	17.0	0.0	0.0	-	-	19.5

Project Name	Project RAG Ratings		Project Name	Prev Qtr Q4_1920	This Qtr Q1_2021
	Prev Qtr Q4_1920	This Qtr Q1_2021			
Whittlesey Access Phase 1 King's Dyke Crossing	A	G	The Growth Service	-	-
Ely Southern Bypass	G	G	NIAB - Hasse Fen Extension	G	G
Bourges Boulevard Phase 1	G	G	TWI - Innovation Network Ecosystem	G	G
Bourges Boulevard Phase 2	G	G	Illumina Accelerator Global Expansion	G	G
A47/A15 Junction 20	G	G	Advanced Manufacturing Facility - Living Cell	G	G
Wisbech Access Strategy	A	AG	Cambridge Northern Fringe - Sci Tech Container Village	G	N/A
TWI (The Wedding Institute) Expansion	G	G	LGf Topside	AG	G
Technical and Vocational Centre, Alconbury Weald	G	G	Ascendal New Technology Accelerator	G	AG
Agri-Tech Growth Initiative	G	G	3D Centre of Excellence	G	G
Cambridge Biomedical Innovation Centre	G	G	Aerotron CAPEX Relocation Project	G	G
Haverhill Innovation Centre	N/A	N/A	Start Codon - Healthcare & Life Science Accelerator	G	AG
Peterborough Regional College Food Mfg Centre	G	G	Advanced Manufacturing Innovation Launchpad - Chatteris	G	G
Growing Places Fund Extension	G	G	Smart Manufacturing Association	G	AG
Highways Academy	G	G	Cambridge Biomedical Campus - Multi Occupancy Building	G	AG
CITB Construction Academy	G	G	TTP Life Science Incubator	AG	AG
EZ Plant Centre Alconbury	G	G	Wisbech Construction Careers Hub	G	N/A
Signpost to Grant	G	G	University of Peterborough	G	G
Medtech Accelerator	G	G	South Fens Enterprise Park Phase 3	G	AG
Lancaster Way Phase 1 Loan	G	G	Skills & Training Space Expansion	G	G
Lancaster way Phase 2 Loan	G	G	Brampton Hub - Mobility, Fuels & Logistics Launchpad	G	AG
Lancaster way Phase 2 Grant	A	AG	West Cambridge Innovation Park	N/A	AG
Manea & Whittlesea Stations	G	G	AEB Innovation Scheme	N/A	G
M11 J8	AG	N/A	-	-	-
Terraviva Loan	G	G	-	-	-
Soham Station	AG	G	-	-	-
Haverhill Epicentre	G	G	-	-	-
Forecast	G	N/A	-	-	-
COVID-19 Capital Growth Grant Scheme	G	G	-	-	-
Hauxton House Incubator Development	G	G	-	-	-
NIAB - AgriTech Start Up	G	G	-	-	-

Growth Deal Performance	Area lead comments
G	

Financial Progress							
LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
	£21,100,000	£33,625,463	£23,664,705	£16,705,458	£15,875,346	£35,737,637	£146,708,609
LGF Output							
This Quarter	Financial Year			20-21			Total
Actual	£ -	£ 37,238,889	£ 13,100,800	£ 19,297,072	£ 919,521	£ -	£ 70,556,282
Forecast for year	£ 67,541,619	£ 37,238,889	£ 19,128,160	£ 9,738,834	£ 8,746,168	£ 67,541,619	£ 142,393,670
Progress towards forecast	0%		68%	198%	11%	0%	50%
LGF Expenditure							
This Quarter	Financial Year			20-21			Total
Actual	£ 9,502,323	£ 25,849,968	£ 13,100,800	£ 16,876,608	£ 4,722,079	£ 9,502,323	£ 70,051,777
Forecast for year	£ 72,294,841	£ 25,849,977	£ 34,251,579	£ 9,729,834	£ 4,562,378	£ 72,294,841	£ 146,708,609
Progress towards forecast	13%		38%	173%	103%	13%	48%
Non-LGF Expenditure							
This Quarter	Financial Year			20-21			Total
Actual	£ -	£ 11,050,401	£ 22,676,132	£ 682,302	£ -	£ -	£ 34,408,835
Forecast for year	£ 52,971,949	£ 10,941,645	£ 6,627,615	£ 7,320,385	£ 17,614,527	£ 52,971,949	£ 95,476,121
Progress towards forecast	0%		342%	9%	0%	0%	36%
Total LGF + non-LGF Expenditure							
This Quarter	Financial Year			20-21			Total
Actual	£ 9,502,323	£ 36,900,369	£ 35,776,932	£ 17,558,910	£ 4,722,079	£ 9,502,323	£ 104,460,612
Forecast for year	£ 125,266,790	£ 46,147,033	£ 40,879,194	£ 17,050,219	£ 22,196,905	£ 125,266,790	£ 251,540,141
Progress towards forecast	8%		+88%	+103%	+21%	+8%	42%

Contractual Commitments (manual entry)						
Forecast	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 36,773,893	£ 34,251,609	£ 9,729,835	£ 8,764,168	£ 57,189,104	£ 146,708,609
Variance	+0%	+0%	+0%	+0%	-83%	-33%


Commentary
 All LGF funds had been allocated as of March 2020, during the first quarter of 2020/21 3 projects indicated they were unable to deliver to the timeframes due to issues relating to the COVID outbreak. As such the funds were resubmitted to the LGF pot and a number of projects that have been held in a pipeline are being progressed through the assurance framework. We anticipate that all funds will be allocated by the 2nd quarter of this financial year for return by March 2021.


The projects that have withdrawn are:
 LGFGCP36 - returning a value of £697,000
 LGFGCP23 - returning a value of £1,000,000
 LGFGCP46 - returning a value of £3,000,000

The Business Board are due to meet on the 27 July to agree 3 potential submissions valued at over £6million, the decision will be made following the due diligence reports and scores. Please note this meeting took place and 2 projects have been approved for funding and are being progressed to contract signing. There remains £800k of LGF funds which pipeline COVID City Centre projects are being developed - these will be presented to the Sept 2020 BB meeting

We are actively managing projects that are not in contract and are flagged as Amber/Green on the risk log - these are being progressed with legal support to ensure contracts are signed as soon as possible. The BB are updated on the progress to contract and any issues when they meet but also via a monthly update that is circulated to include, risk, issues, and pipeline projects.

The remaining projects are being monitored for delivery outcomes and revised programmes have been requested where issues have been highlighted.

Section 151 Officer Approved
 Name **Jon Alsop (S73 Officer for CPCA)**
 Signature 
 Date: 19th August 2020

Accountable Body Head of Paid Services Approval
 Name **John T. Hill (Director of Business & Skills, Cambridgeshire and Peterborough Combined Authority)**
 Signature 
 Date: 20.08.20