



## Cambridgeshire and Peterborough Business Board Annual Report 2019-20

The Combined Authority have created a structure within which collective services can be delivered effectively, working in partnership across directorates to enable growth and prosperity, for example Housing Strategy & Local Transport Plan allow us to plan work to unlock constraint that held back economic growth.

2019/20 saw the following achievements:

- Creation of a new Skills Committee ensuring the CPCA could align nationally and locally managed skills provision
- Creation of the Market town Masterplan and the commissioning framework for funding proposals
- Delivery of the Sector Strategy for Digital & Tech, with Advanced Materials & Manufacturing, AgriTech and Life Sciences to follow in 2020/21

The Business & Skills Directorate have further strengthened the following during 2019/20:

- Delivery of business support through the Growth Hub team
- Built capacity to deliver the devolved AEB
- Developed a number of Enterprise Zones that continue to be supported by the Growth Hub Team
- Created a number of apprenticeship schemes and a Skills Brokerage Scheme
- Delivery of the Local Growth Fund, allocating the majority of the funding by January 2020. Whilst the programme has now allocated all of the £146.7million the outcomes and outputs will be achieved in the future for the majority of the projects.

2019/20 was a successful year for the Combined Authority creating stability, drive and capacity to deliver the ambition of ***Cambridgeshire and Peterborough being the leading place in the world to live, learn and work***

| Foundation of Productivity | Headline Intervention  | Delivery Metrics  |   |
|----------------------------|------------------------|---|---|
|                            |                        | Outputs   | Outcomes  |
|                            | Adult Education Budget | <ul style="list-style-type: none"> <li>• 75% of courses have a business or economy focus by 2025</li> </ul> | <ul style="list-style-type: none"> <li>• Aim to increase number of residents over 16 with a level 3 qualification from 30% in 2011 to 40% by 2031, the next indication will be 2021 Census</li> </ul> |

| Foundation of Productivity | Headline Intervention                | Delivery Metrics  |   |
|----------------------------|--------------------------------------|---|---|
|                            |                                      | Outputs   | Outcomes  |
| People                     |                                      | <ul style="list-style-type: none"> <li>• Business, Administration, Finance and Law = currently 5% of 19/20 enrolments</li> <li>• Retail and Commercial Enterprise = currently 6% of 19/20 enrolments</li> <li>• Increase % of AEB investment going into geographic areas of need by 20% in 2023</li> <li>• 2,000 people a year who progress into further training or employment by 2022</li> <li>• 5,000 leavers satisfied with their course by 2025</li> </ul>   | <ul style="list-style-type: none"> <li>• Increased the number of Peterborough residents with a Level 2 qualification</li> <li>• Increased the number of learning aims in Science, Maths, Engineering, Manufacturing, Construction, Health &amp; Social Care</li> <li>• Increased the number of learners gaining employment</li> </ul>   |
|                            | Peterborough University              | <ul style="list-style-type: none"> <li>• Increase of higher education provision in Greater Peterborough and the Fens</li> </ul>   | <ul style="list-style-type: none"> <li>• Contract for build have been procured</li> <li>• Contract for HE provider has been secured</li> <li>• Joint Venture partners have been agreed</li> </ul>   |
|                            | Skills Talent and Apprenticeship Hub | <ul style="list-style-type: none"> <li>• 5,000 Employers engaged through the Skills Talent &amp; Apprenticeship Hub by 2020 &amp; 7,000 Employers engaged by 2024</li> <li>• All 61 Schools and Colleges engaged and fully supported through Brokerage &amp; STA Hub</li> <li>• Sector Pilots in all Priority Sectors to support skills demand</li> <li>• 100% Schools/Colleges offering IAG to ALL students</li> <li>• Increased number of SMEs recruiting Apprentices</li> <li>• Number of individuals how have successful outcome because of using the Hub – 10,000 by 2024</li> </ul> | <ul style="list-style-type: none"> <li>• Increased overall number of Apprentices from 3,940 in 2017/18 to 5,000+ by 2021</li> <li>• Increased number of 16-18- &amp; 19-24-year olds starting on an Apprenticeship (target TBC)</li> <li>• Increased number starting on Higher/ Degree Apprenticeships L 4 – L 7 (target TBC)</li> <li>• Jobs filled (non- Apprenticeship) through STA Hub/ Partners: <ul style="list-style-type: none"> <li>○ 50 Employers by 2020</li> <li>○ 100 Employers by 2021</li> <li>○ 150 Employers by 2022</li> <li>○ 200 Employers by 2024</li> </ul> </li> </ul> |
|                            | Mayoral Endowment for Global Growth  | <ul style="list-style-type: none"> <li>• 3,000 businesses engaged by 2024</li> <li>• 1,000 businesses supported with growth coaching</li> </ul>   | <ul style="list-style-type: none"> <li>• 2,600 jobs</li> <li>• £50,000 GVA/Head</li> <li>• £1.3bn GVA growth</li> </ul>   |

| Foundation of Productivity | Headline Intervention | Delivery Metrics   |          |
|----------------------------|-----------------------|--|----------|
|                            |                       | Outputs  | Outcomes |
| Business Environment       |                       | <p>becoming global growth champions</p> <ul style="list-style-type: none"> <li>1,500 businesses supported with growth mentoring through global growth champion alumni</li> </ul>   |          |
|                            | Growth Hub            | <ul style="list-style-type: none"> <li>Number of businesses that have received 'light touch' triage, information and/or signposting support (excluding website traffic) - 1,323</li> <li>Number of individuals [1] that have received 'light touch' triage, information and/or signposting support (excluding website traffic) - 1,021</li> <li>Total number of unique visitors to Growth Hub website - 11,796</li> <li>Number of businesses receiving 'medium intensity' information, diagnostic and brokerage support – 475</li> <li>Combined turnover (amount £) of businesses receiving 'Medium intensity' information, diagnostic and brokerage support - £37,767.80</li> <li>Combined employee numbers (FTE) of businesses receiving 'Medium intensity' information, diagnostic and brokerage support - 13,800</li> <li>Number of businesses receiving 'high intensity' support e.g. account management / intensive support directly provided by the Hub or partner organisation – 71</li> <li>Combined turnover (amount £) of businesses receiving 'High intensity' support i.e. sustained support and using significant Growth Hub resource - £27,137.25</li> <li>Combined employee numbers (FTE) of businesses receiving 'High intensity' support i.e. sustained support and using significant Growth Hub resource (tbc)</li> <li>Number of businesses receiving 'Medium' and 'High intensity' support that, have the opportunity, ambition, and greatest potential to grow (including Scale-Ups) – 49</li> <li>Total number of individuals who been helped to start a business - n/a</li> <li>Number of businesses referred to a mentoring programme (combined figure for 'Medium' and 'High' intensity interventions only) - n/a</li> <li>Number of businesses referred to a skills or training programme (combined figure for 'Medium' and 'High' intensity interventions only) - n/a</li> <li>Number of businesses referred to a finance and/or funding programme (combined figure for 'Medium' and 'High' intensity interventions only) – 72</li> <li>Number of businesses referred to an innovation and/or R&amp;D programme (combined figure for 'Medium' and 'High' intensity interventions only) – 56</li> </ul> |          |

| Foundation of Productivity | Headline Intervention                          | Delivery Metrics  |  |
|----------------------------|--|---|--|
|                            |  | Outputs   | Outcomes   |
|                            | Inward Investment Programme                    | <ul style="list-style-type: none"> <li>10-15 businesses locating in the CPCA area per annum</li> </ul>  | <ul style="list-style-type: none"> <li>Completed 36 Strategic Account Management Visits (Target 40)</li> <li>Hunts - 6, Fenland - 6, Peterborough - 19, East Cams - 4, Cambridge - 1</li> <li>Growth Projects - 31</li> <li>These growth projects are all being verified following COVID-19</li> <li>Growth Projects are forecast to create at least over 1100 jobs, and 210 jobs have already landed</li> </ul> |
|                            | Enterprise Zone and Peterborough University    | <ul style="list-style-type: none"> <li>Increased business space related to growth sectors</li> <li>Increased research space related to growth sectors</li> </ul>  | <ul style="list-style-type: none"> <li>LGF has supported the growth in Enterprise Zones: Lancaster way, and Haverhill</li> <li>LGF has supported the development of increased research space, supporting the Milner Institute refit, NIAB start-up space, Ascendal and TTP Incubator</li> </ul>  |
|                            | Innovation Launchpads (at least 4 new centres) | <ul style="list-style-type: none"> <li>70,000 – 100,000 sqm of new commercial business space</li> <li>15,000 sqm of new commercial research space</li> </ul>  | <ul style="list-style-type: none"> <li>The LGF has allocated funding to 11 organisations who are establishing innovation opportunities across the region, 3 of which are specific launchpads for innovation: TWI, West Cams Innovation Park and Ascendal</li> </ul>  |
|                            | Greater Cambridge Life Sciences Accelerator    | <ul style="list-style-type: none"> <li>30 start-ups taken through accelerator</li> </ul>  | <ul style="list-style-type: none"> <li>The LGF has allocated funding to 5 projects focused on life science; Illumina, Medtech Accelerator, Hauxton House, Aracaris and Start Codon</li> </ul>  |
|                            | Eastern Agri-tech Growth Initiative            | <ul style="list-style-type: none"> <li>Increased numbers of enquiries and successful applications</li> <li>Jobs created and protected: types of jobs &amp; how they equate to NVQ scale and what are salary levels</li> </ul> | <ul style="list-style-type: none"> <li>5 applications received, 2 approved. Both were capital projects.</li> <li>Grant awarded £138,191</li> <li>Private sector leverage of £610,374</li> <li>Forecast 10 jobs created and upskilled (final figure to be</li> </ul>  |

| Foundation of Productivity | Headline Intervention | Delivery Metrics  |  |
|----------------------------|-----------------------|---|--|
|                            |                       | Outputs   | Outcomes                               |
|                            |                       | <ul style="list-style-type: none"> <li>• For R&amp; D activity; how many patents have been filed/granted</li> <li>• For R&amp;D businesses; how many projects have resulted in products/ideas etc brought to market/implemented by the sector or acquired by other organisations; can we put a value to this</li> </ul> | confirmed when projects are completed) |