

LEP Name Greater Cambridge and Peterborough LEP

This Quarter: Q1_1920

Growth Deal Performance
G

Area lead comments



Deliverables Progress			
	This Quarter	15-17	Financial Year 17-18
Housing			
Houses Completed	0	200	0
Forecast for year	2,948	200	0
Progress towards forecast	0%		-



Jobs			
Jobs Created	5	61	720
Apprenticeships Created*	0	0	0
Jobs including Apprenticeships	5	61	720
Forecast for year	36	51	23
Progress towards forecast	14%		3130%

* Apprenticeships included within jobs totals prior to 2017



Skills			
Area of new or improved floorspace (m2)	0	440	2,337
Forecast for year	0	440	2,142
Progress towards forecast	-		109%

Number of New Learners Assisted	0	0	599
Forecast for year	104	0	674
Progress towards forecast	0%		89%



Transport			
Length of Road Resurfaced	0.0	0.0	6.0
Length of Newly Built Road	0.0	0.0	1.0
Length New Cycle Ways	0.0	0.0	2.5

Project RAG Ratings

Project Name	Previous Quarter Q4_1819	This Quarter Q1_1920
Whittlesey Access Phase 1 King's Dyke Crossing	A	R
Ely Southern Bypass	G	G
Bourges Boulevard Phase 1	G	G
Bourges Boulevard Phase 2	G	G
A47/A15 Junction 20	G	G
Wisbech Access Strategy	A	A
TWI (The Welding Institute) Expansion	G	G
Technical and Vocational Centre, Alconbury Weald	G	G
Agri-Tech Growth Initiative	G	G
Cambridge Biomedical Innovation Centre	G	G
Haverhill Innovation Centre	G	G
Peterborough Regional College Food Mfg Centre	G	G
Small Grants Scheme	G	N/A
Highways Academy	G	G
CITB Construction Academy	G	G
EZ Plant Centre Alconbury	G	G
Signpost 2 Grant	G	G
Medtech Accelerator	G	G
Lancaster Way Phase 1 Loan	G	G
Lancaster Way Phase 2 Loan	G	G
Lancaster Way Phase 2 Grant	G	G
Manea and Whittlesea Stations	G	G
M11 J8	G	G
Terraviva Loan	N/A	G
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
	£21,100,000	£33,625,463	£23,664,705	£16,705,458	£15,875,346	£35,737,637	£146,708,609

LGF Outturn	This Quarter	15-17	17-18	Financial Year			Total
				18-19	19-20	20-21	
Actual	£ 1,239,667	£ 27,983,285	£ 37,765,397	£ 13,323,677	£ 1,239,667	£ -	£ 80,312,026
Forecast for year	£ 10,061,827	£ 27,983,285	£ 37,144,873	£ 15,458,426	£ 10,061,827	£ 8,753,469	£ 99,401,880
Progress towards forecast	12%		102%	86%	12%	0%	81%

LGF Expenditure	This Quarter	15-17	17-18	Financial Year			Total
				18-19	19-20	20-21	
Actual	£ 319,047	£ 38,355,545	£ 33,196,155	£ 7,634,855	£ 319,047	£ -	£ 79,505,602
Forecast for year	£ 10,975,369	£ 35,239,639	£ 5,012,923	£ 10,422,851	£ 10,975,369	£ 8,096,828	£ 69,747,610
Progress towards forecast	3%		662%	73%	3%	0%	114%

Non-LGF Expenditure	This Quarter	15-17	17-18	Financial Year			Total
				18-19	19-20	20-21	
Actual	£ 53,550,369	£ 10,359,819	£ 12,584,247	£ 4,613,785	£ 53,550,369	£ -	£ 81,108,220
Forecast for year	£ 14,200,417	£ 10,359,819	£ 496,000	£ 19,751,184	£ 14,200,417	£ 2,156,646	£ 46,964,066
Progress towards forecast	377%		2537%	23%	377%	0%	173%

Total LGF + non-LGF Expenditure	This Quarter	15-17	17-18	Financial Year			Total
				18-19	19-20	20-21	
Actual	£ 53,869,416	£ 48,715,364	£ 45,780,402	£ 12,248,640	£ 53,869,416	£ -	£ 160,613,822
Forecast for year	£ 25,175,786	£ 45,599,458	£ 5,508,923	£ 25,175,786	£ 25,175,786	£ 10,253,474	£ 111,713,427
Progress towards forecast	214%		+831%	+49%	+214%	+0%	144%

Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Forecast	£ 24,283,295	£ 35,192,590	£ 15,905,430	£ 10,975,369	£ 8,096,828	£ 94,453,512
Actual	£ 24,283,295	£ 35,192,590	£ 7,634,855	£ 319,047	£ -	£ 67,429,787
Variance	+0%	+0%	-52%	-97%	-100%	-29%

Commentary

Q1 19/20 Return One new project has received funding, Teraviv, included in this return for the first time. Kings Dyke has been reduced to Red RAG status due to delays and project overspend placing this project at high risk. Alternatives are being investigated. Wisbech Access Strategy remains Amber whilst alternatives are investigated. The next LGF call will be launched in July 2019 with a new prospectus to align with the Local Industrial Strategy being published at the same time. Kings Dyke - contract amendments are being undertaken to extend the current Agreement
Wisbech Access Strategy - Investigating alternative delivery options

Section 151 Officer Approved

Name	Robert Emery (S151 Officer for the Business Board)
Signature	
Date	23/08/2019

Accountable Body Head of Paid Services Approval

Name	Kim Sawyer (CEO, Cambridgeshire and Peterborough Combined Authority)
Signature	
Date	23/08/2019