



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

PAUL BRISTOW
MAYOR OF
CAMBRIDGESHIRE
& PETERBOROUGH



Pilbrow & Partners

Innovation Hub



Innovation background

The University of Cambridge is moving at pace to partner with Government and others to deliver ambitious growth for the UK. Our innovative research, spinouts and startups produce around £30bn of economic impact annually. In the last decade we have curated nine unicorn businesses, and our spinout companies have raised over £3bn of investment from private venture capital. Cambridge companies are valued at 20% of the value of all UK tech companies and have produced \$16.9 per dollar returns on investment, more than three times the UK average.



Innovation Hub

We propose the development of a National Innovation Hub in Cambridge that would be the nucleus of national innovation and economic growth.

The space will house venture-backed, rapidly scaling companies as well as innovation teams from large companies, and connect them to entrepreneurs, investors, corporates and our STEM talent.

The hub will be the UK equivalent to a Lab Central in Boston or Station F in Paris, which have acted as beacons for global talent and capital. It will be the go-to location in Europe for early-stage deep tech and life science companies.

We expect the Hub to double the rate of unicorns produced, the amount of venture investment, and the number of new companies formed.

The University has an exceptional city-centre site ready, a clear vision, a compelling business case and is progressing conversations with potential developers and operators.

Subject to government cornerstone funding, the University of Cambridge will be able to proceed with this project with pace and ambition.

The Site

The 2.7-acre site is situated in the very heart of one of the world's greatest innovation ecosystems, minutes away from the University's core academic research sites in science and technology and close to the R&D hubs of major companies such as Microsoft, Apple, Google, Amazon and Siemens.

The site is a few minutes' walk from Cambridge Railway Station (about 45 minutes to London and 35 minutes to Stansted International Airport).

As well as being an important hi-tech employment destination, Cambridge is also a high-quality place to live, offering museums and theatres, excellent schools, restaurants, shops and sports facilities.



Please contact the University of Cambridge to find out more about the Innovation Hub. Please contact info@cambridgewest.org.uk or ucpublicaffairs@admin.cam.ac.uk