

This Quarter:

Q4_1819

Deliverables Progress

	This Quarter	15-17	Financial Year					Total
			17-18	18-19	19-20	20-21	21-22	
Housing								
Houses Completed	0	200	0	0	0	0	-	200
Forecast for year	628	200	0	628	2,948	5,560	7,309	16,645
Progress towards forecast	0%		-	0%	0%	0%	-	1%

	This Quarter	15-17	Financial Year					Total
			17-18	18-19	19-20	20-21	21-22	
Jobs								
Jobs Created	1	61	720	43	0	0	-	824
Apprenticeships Created*	0	0	0	0	0	0	-	0
Jobs including Apprenticeships	1	61	720	43	0	0	-	824
Forecast for year	623	51	23	623	26	327	9,273	10,323
Progress towards forecast	0%		3130%	7%	0%	0%	0%	8%

* Apprenticeships included within jobs totals prior to 2017

	This Quarter	15-17	Financial Year					Total
			17-18	18-19	19-20	20-21	21-22	
Skills								
Area of new or improved floorspace (m2)	0	440	2,337	432	0	0	-	3,209
Forecast for year	0	440	2,142	0	0	0	0	2,582
Progress towards forecast	-		109%	-	-	-	-	124%
Number of New Learners Assisted	0	0	599	0	0	0	-	599
Forecast for year	56	0	674	56	104	192	613	1,639
Progress towards forecast	0%		89%	0%	0%	0%	-	37%

	This Quarter	15-17	Financial Year					Total
			17-18	18-19	19-20	20-21	21-22	
Transport								
Length of Road Resurfaced	0.0	0.0	6.0	0.0	0.0	0.0	-	6.0
Length of Newly Built Road	0.0	0.0	1.0	0.0	0.0	0.0	-	1.0
Length New Cycle Ways	0.0	0.0	2.5	0.0	0.0	0.0	-	2.5

Project RAG Ratings

Project Name	Previous Quarter	This Quarter	Project Name	Previous Quarter	This Quarter
	Q3_1819	Q4_1819		Q3_1819	Q4_1819
Whittlesey Access Phase 1 King's Dyke Crossing	G	A	-	-	-
Ely Southern Bypass	A	G	-	-	-
Bourges Boulevard Phase 1	G	G	-	-	-
Bourges Boulevard Phase 2	G	G	-	-	-
A47/A15 Junction 20	G	G	-	-	-
Wisbech Access Strategy	A	A	-	-	-
TWI (The Welding Institute) Expansion	G	G	-	-	-
Technical and Vocational Centre, Alconbury Weald	G	G	-	-	-
Agri-Tech Growth Initiative	G	G	-	-	-
Cambridge Biomedical Innovation Centre	G	G	-	-	-
Haverhill Innovation Centre	N/A	G	-	-	-
Peterborough Regional College Food Mfg Centre	G	G	-	-	-
Highways Academy	G	G	-	-	-
CITB Construction Academy	G	G	-	-	-
EZ Plant Centre Alconbury	N/A	G	-	-	-
Signpost 2 Grant	N/A	G	-	-	-
Medtech Accelerator	N/A	G	-	-	-
Lancaster Way Phase 1 Loan	N/A	G	-	-	-
Lancaster Way Phase 2 Loan	N/A	G	-	-	-
Lancaster Way Phase 2 Grant	N/A	G	-	-	-
Manea and Whittlesea Stations	N/A	G	-	-	-
M11 J8	N/A	G	-	-	-
Terraview Loan	N/A	N/A	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
		£21,100,000	£33,625,463	£23,664,705	£16,705,458	£15,875,346	£35,737,637

LGF Outturn	This Quarter	15-17	Financial Year				Total
			17-18	18-19	19-20	20-21	
Actual	£ 6,238,711	£ 27,983,285	£ 37,765,397	£ 13,323,677	£ 120,000	£ -	£ 79,192,359
Forecast for year	£ 15,458,426	£ 27,983,285	£ 37,144,873	£ 15,458,426	£ 10,061,827	£ 8,753,469	£ 99,401,880
Progress towards forecast	40%		102%	86%	1%	0%	80%

LGF Expenditure	This Quarter	15-17	Financial Year				Total
			17-18	18-19	19-20	20-21	
Actual	£ 329,490	£ 38,355,545	£ 33,196,155	£ 7,634,855	£ 120,000	£ -	£ 79,306,555
Forecast for year	£ 10,251,130	£ 35,239,639	£ 3,606,890	£ 10,251,130	£ 7,733,484	£ 5,850,000	£ 62,681,143
Progress towards forecast	3%		920%	74%	2%	0%	127%

Non-LGF Expenditure	This Quarter	15-17	Financial Year				Total
			17-18	18-19	19-20	20-21	
Actual	£ 200,878	£ 10,359,819	£ 12,584,247	£ 4,613,785	£ -	£ -	£ 27,557,851
Forecast for year	£ 19,751,184	£ 10,359,819	£ 496,000	£ 19,751,184	£ 14,154,487	£ 2,156,646	£ 46,918,136
Progress towards forecast	1%		2537%	23%	0%	0%	59%

Total LGF + non-LGF Expenditure	This Quarter	15-17	Financial Year				Total
			17-18	18-19	19-20	20-21	
Actual	£ 530,368	£ 48,715,364	£ 45,780,402	£ 12,248,640	£ 120,000	£ -	£ 106,864,406
Forecast for year	£ 30,002,314	£ 45,599,458	£ 4,102,890	£ 30,002,314	£ 21,887,971	£ 8,006,646	£ 109,599,279
Progress towards forecast	2%		+1116%	+41%	+1%	+0%	98%

Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 24,283,295	£ 35,192,590	£ 7,634,855	£ -	£ -	£ 67,110,740
Variance	+0%	+0%	-52%	-100%	-100%	-25%

Commentary

Q4 18/19 Return; New projects approved by the Business Board during the previous quarter have yet to have agreements in place, hence they are not shown on this return. Havehill Innovation Centre has been re-submitted for Business Board consideration. M11 Jnct 8 has been approved by the Business Board subject to legal agreement with Essex CC. The Business Board continues to process new applications for Growth Funds. Whittlesey Access Phase 1 has been delayed as has Wisbech Access Strategy; Ely Southern Bypass has completed.

Q3 18/19 The Business Board met in November 2018 and commenced approving growth deal applications following the October launch of the Growth Deal calls for Expressions of Interest.

23 EOIs were considered and 6 were requested to submit full business cases for the next January BB meeting.

Two small grants, the Junction 8 of the M11 funding and an extension granted for Lancaster Way Phase 2 were approved at the November BB meeting.

A new CPCA wide monthly project monitoring system was adopted in October enabling project managers to report monthly progress on projects.

Progress was made on all projects including the Haverhill Innovation Centre where negotiations with West Suffolk Council enabled the contractor to submit a full business case for appraisal by CPCA.

Wisbech preliminary design is continuing to maintain programme timescales. Bourges Boulevard is virtually completed and in phased close down. Kings Dyke has progressed

Section 151 Officer Approved

Name	Robert Emery (S151 Officer for the Business Board)
Signature	
Date	14/06/2019