

29 May 2024



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Dear [REDACTED]

Re: Freedom of Information request ref CA322

Thank you for your request for information received on 03 May 2024. The response is given below:

Request

According to the borrowing and investment live table, as of 31 December 2023, your outstanding investment in loans to other local authorities was £170,000,000. (Source: <https://www.gov.uk/government/statistical-data-sets/live-tables-on-local-government-finance>)

In regards to the above figure, I would like to know:

For each individual loan given by the authority:

1. The local authority/borrower name
2. The amount advanced (the initial amount)
3. The outstanding balance
4. The interest rate
5. The settlement date (the date the loan was agreed)
6. The agreed maturity date (the date on which the loan is set to end)

I would like the response in Excel format with the questions as column headings.

Should you require any clarifications, do not hesitate to email me. Under your section 16 duty to provide advice and assistance I would expect you to contact me if you find this request unmanageable in any way before the 20th working day. Please note that I refer to the successful earlier FOI request for similar information from another local authority (See: https://www.whatdotheyknow.com/request/inter_authority_borrowinglending). Also, some local authorities disclose this information on their websites.

2nd Floor
Pathfinder House
St Mary's Street
Huntingdon
Cambs
PE29 3TN

Response

Please find attached a spreadsheet which answers all six points.

I hope this information is helpful but if you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review, you should write to us via our contact us email address: democratic.services@cambridgeshirepeterborough-ca.gov.uk or write a letter to Complaints, Cambridgeshire and Peterborough Combined Authority, 2nd Floor, Pathfinder House, St Mary's Street, Huntingdon, Cambs PE29 3TN within 40 days of the date of this e-mail.


If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF, or via their website: <https://ico.org.uk/>

Generally, the ICO will not undertake a review or make a decision on a request until the internal review process has been completed.

Yours sincerely



Sam Garland
Procurement and Governance Assistant

A decorative graphic in the bottom left corner consisting of several overlapping, curved, leaf-like shapes in shades of purple, blue, green, and brown, arranged in a circular pattern.

2nd Floor
Pathfinder House
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Principal Outstanding

As At: 31/12/2023



Cambridgeshire and Peterborough Combined Authority (Accounts: GENERAL FUND)

Class	Type	Deal Ref	Start / Purchase Date	Maturity Date	Counterparty	Broker	Profile	Rate	Principal O/S (£)
Deposit	Fixed	481	06/02/23	05/02/24	Worcestershire County Council	ICAP	Maturity	4.0000%	-5,000,000.00
Deposit	Fixed	482	31/01/23	31/01/25	Worcestershire County Council	Imperial Treasury Services	Maturity	4.0000%	-10,000,000.00
Deposit	Fixed	485	14/03/23	14/03/25	Medway Council	Tradition (UK) Ltd	Maturity	4.1500%	-5,000,000.00
Deposit	Fixed	508	03/03/23	01/03/24	West Dunbartonshire Council	Tradition (UK) Ltd	Maturity	4.7000%	-5,000,000.00
Deposit	Fixed	570	28/06/23	28/03/24	Birmingham City Council	ICAP	Maturity	4.9000%	-5,000,000.00
Deposit	Fixed	571	28/07/23	25/07/25	Lancashire County Council	Imperial Treasury Services	Maturity	4.9000%	-10,000,000.00
Deposit	Fixed	572	28/06/23	06/02/24	Worcestershire County Council	Imperial Treasury Services	Maturity	4.9000%	-5,000,000.00
Deposit	Fixed	587	31/07/23	29/07/24	Plymouth City Council	Tullett Prebon	Maturity	5.8000%	-5,000,000.00
Deposit	Fixed	589	25/08/23	23/08/24	Birmingham City Council	ICAP	Maturity	5.8500%	-5,000,000.00
Deposit	Fixed	590	24/08/23	22/08/25	Medway Council	Imperial Treasury Services	Maturity	5.5500%	-5,000,000.00
Deposit	Fixed	593	07/08/23	07/02/24	Liverpool City Council	Imperial Treasury Services	Maturity	5.4500%	-10,000,000.00
Deposit	Fixed	595	09/08/23	09/05/24	West Dunbartonshire Council	ICAP	Maturity	5.7800%	-5,000,000.00
Deposit	Fixed	599	13/09/23	11/09/24	Birmingham City Council	Tullett Prebon	Maturity	5.8500%	-5,000,000.00
Deposit	Fixed	618	25/09/23	25/01/24	Oxford City Council	ICAP	Maturity	5.5500%	-5,000,000.00
Deposit	Fixed	619	26/09/23	26/01/24	Wirral Metropolitan Borough Council	ICAP	Maturity	5.5500%	-5,000,000.00
Deposit	Fixed	620	26/09/23	24/09/24	Bradford Metropolitan Borough Council	ICAP	Maturity	5.7000%	-5,000,000.00
Deposit	Fixed	624	02/10/23	02/01/24	Cornwall Council	Imperial Treasury Services	Maturity	5.3000%	-10,000,000.00
Deposit	Fixed	636	23/10/23	23/02/24	London Borough of Barking and Dagenham	ICAP	Maturity	5.4000%	-5,000,000.00
Deposit	Fixed	641	01/12/23	01/03/24	Cheshire East Council	Imperial Treasury Services	Maturity	5.4000%	-10,000,000.00
Deposit	Fixed	642	20/11/23	18/11/24	North Lanarkshire Council	Tradition (UK) Ltd	Maturity	5.6500%	-5,000,000.00
Deposit	Fixed	646	04/12/23	02/12/24	Oxford City Council	Tradition (UK) Ltd	Maturity	5.7000%	-5,000,000.00
Deposit	Fixed	648	17/11/23	18/03/24	Leeds City Council	ICAP	Maturity	5.4000%	-5,000,000.00
Deposit	Fixed	651	30/11/23	28/11/25	Liverpool City Council	Imperial Treasury Services	Maturity	5.4000%	-5,000,000.00
Deposit	Fixed	658	27/11/23	27/02/24	Plymouth City Council	Imperial Treasury Services	Maturity	5.5000%	-5,000,000.00
Deposit	Fixed	663	08/12/23	25/04/24	North Norfolk District Council	Tradition (UK) Ltd	Maturity	5.5500%	-5,000,000.00
Deposit	Fixed	667	11/12/23	09/12/24	Aberdeen City Council	Tullett Prebon	Maturity	5.7700%	-5,000,000.00
Deposit	Fixed	675	22/12/23	22/03/24	Bradford Metropolitan Borough Council	ICAP	Maturity	5.7000%	-5,000,000.00
Deposit	Fixed	680	22/12/23	08/01/24	DMO	*	Maturity	5.1900%	-3,300,000.00
Deposit	Fixed	364	10/01/22	10/01/24	Cambridgeshire County Council	Tullett Prebon	Maturity	0.6000%	-10,000,000.00
Fixed Total								4.9935%	-173,300,000.00

*The 'DMO' is the Debt Management Office and is an Executive Agency of central government. As it is not a Local Authority it was not in the total loans to local authorities. Adjusting for the £3.3m brings the total back to the published £170m figure.