


ODN89-2018

Report Author: Pearl Roberts, Programme Manager
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OFFICER DECISION TITLE: Investment Strategy & Supporting work by CBRE
NAME OF OFFICER EXERCISING DELEGATED POWERS: Noel O'Neill – Interim Section 73 Officer
DATE OF OFFICER DECISION: 12th December 2018

Responsible Director:	<i>Noel O'Neill, Interim Finance Director</i>

Decision taken	<p><i>Please provide an overview of the decision taken.</i></p> <p>The Combined Authority approved the appointment of CBRE to undertake an Investment Strategy in May 2017 to help inform how the CPCA undertake investment decisions. The decision was signed off by the acting S151 Officer at the time and is attached. The initial report was received by CPCA Board in July 2017 and the Board agreed to complete the next stage.</p> <p>This note brings together the paper work for that decision and allows final payment to be made to CBRE on the receipt of the final document.</p> <p>Some additional work was required to help progress the development of the Land Value Caputure model. Due to the existing relationship with CBRE, the urgent nature of the meetings and confidentiality, and the value of the additional work being in the order of £20,000, it was decided to use CBRE for this work.</p> <p>This decision was taken but a new procurement process has now been established for future property and land asset support.</p>
Authorisation (<i>delete as appropriate</i>)	The Interim Finance Director has delegated authority under the constitution to authorise expenditure up to £500k

Officer signature		Date 12 th December 2018
Once signed please file in the electronic file Documents/Governance/ office decision notice and enter details in the register. If a public report, pass to Democratic Services and we will arrange publication.		