


Officer Decision/Mayoral Decision No.:	ODN No: 148-2019
<b>DECISION TITLE:</b> <b>Grant agreement for the M11 Junction 8 project</b>	
<b>NAME OF OFFICER/MAYOR EXERCISING DELEGATED POWERS:</b> <b>Kim Sawyer</b>	
<b>DATE OF OFFICER/MAYORAL DECISION:</b> <b>4 October 2019</b>	

Responsible Director/Mayor:	<i>Kim Sawyer, Chief Executive</i>
Report Author and contact details:	<i>Jack Philo, jack.philo@cambridgeshirepeterborough-ca.gov.uk</i>
Is it a key decision?	NO
All reports will be published on the CA website. Does your report include exempt or confidential information?	NO
<b>KEY DECISIONS ONLY</b>	<b>This section only needs to be completed if the decision is a key decision. Only the Mayor can make key decisions</b>
Insert forward plan ref number	N/A, not a key decision
Date when Mayor intend to make decision.	N/A, not a key decision
Date report published on the website	N/A, not a key decision
Implementation Date	N/A, not a key decision
Does the report have any annex that contains exempt information?	NO

Decision taken	To authorise the grant agreement for £1m funding contribution between the CPCA and Essex County Council for the M11 Junction 8 project
Authorisation ( <i>delete as appropriate</i> )	This decision has been taken in response to the resolution of the CPCA Board on the 28th November 2018 to:  'release the £1m Growth Deal funding to Essex County Council, to support the delivery of the range of improvements outlined within this paper for the M11 Junction 8'.

	<p>The Councils Chief Executive has authority to execute legal documents under Part 17 of the CPCA Constitution.</p>																																				
<p>Background Information</p>	<p>As part of its Growth Deal bid, the Greater Cambridgeshire Greater Peterborough (GCGP) LEP secured £1 million of funding from central government to support Essex County Council's (ECC) planned improvements to Junction 8 of the M11.</p> <p>The CPCA took over the undertakings of the LEP from April 2018 and established the Business Board as the area's LEP.</p> <p>On November 26<sup>th</sup>, the Business Board received the business case for the M11 Junction 8 and recommended the funding be released to ECC, the CPCA board ratified this on November 28<sup>th</sup>.</p> <p>In the time since, ECC and CPCA have reached agreement on the terms of the funding agreement that would release the funding.</p>																																				
<p>Alternative options considered.</p>	<p><i>List alternative options considered and rejected and the reasons for rejection. Do not leave this section blank or put 'None'. There is always an alternative even if it is to do nothing.</i></p> <p>A do-nothing option, meaning a refusal to release the funding, would mean the CPCA revoking a decision made at board level, as well as damaging relations with a neighbouring Local Authority that is reliant upon the funding for delivery of a locally important scheme.</p>																																				
<p>Financial Implications</p>	<p>This project's funding was part of the allocation of Local Growth Funds to the LEP, has been ringfenced for this use and is included in the current CPCA budget.</p> <p>Were the funds not spent by the 31st March 2021 the CPCA may be liable to repay the funding to Government, as such, the Funding Agreement includes a clawback clause, minimising the CPCA's exposure to any risk.</p> <p><i>A summary of the project financial profile can be found below:</i></p> <table border="1" data-bbox="539 1608 1422 2065"> <thead> <tr> <th>Source</th> <th>2017/2018</th> <th>2018/2019</th> <th>2019/2020</th> <th>2020/2021</th> <th>Totals</th> </tr> </thead> <tbody> <tr> <td>DfT (NPIF)</td> <td></td> <td>0.894</td> <td>3.193</td> <td></td> <td>4.08700</td> </tr> <tr> <td>ECC</td> <td>0.586</td> <td></td> <td></td> <td>0.462</td> <td>1.04800</td> </tr> <tr> <td>Stansted Airport</td> <td></td> <td></td> <td></td> <td>1.019</td> <td>1.01900</td> </tr> <tr> <td>Cambridge and Peterborough LEP</td> <td></td> <td></td> <td></td> <td>1</td> <td>1.00000</td> </tr> <tr> <td>SELEP – Growth Fund</td> <td></td> <td>0.9</td> <td></td> <td>1.8</td> <td>2.70000</td> </tr> </tbody> </table>	Source	2017/2018	2018/2019	2019/2020	2020/2021	Totals	DfT (NPIF)		0.894	3.193		4.08700	ECC	0.586			0.462	1.04800	Stansted Airport				1.019	1.01900	Cambridge and Peterborough LEP				1	1.00000	SELEP – Growth Fund		0.9		1.8	2.70000
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	Total	0.586	1.794	3.193	4.281	9.85400
Consultation	<i>List any relevant consultation undertaken in relation to the decision. For example portfolio holders, other Chief Officers.</i>			<i>Name and Date approved (or indicate if not applicable) – retain emails to show that these officers have noted/commented on your report</i>		
	Chief Executive			N/A		
	Responsible Director/Chief Officer			John T Hill		
	Monitoring Officer			Dermot Pearson		
	S73			Jon Alsop		
	Portfolio Holder			N/A		
	Other			Mike Kelly Robert Emery		
Declarations / Conflicts of Interests (only if the decision falls under the 'Express Authorisation' category)	<i>List the names of any member who has been consulted on and declared an interest in relation to the decision.</i>  None					
Supporting documentation	<i>List any supporting documentation available in relation to this decision (all of this information must be retained for public inspection for a period of at least 4 years – there is no provision for the release of exempt/confidential information).</i>  <ul style="list-style-type: none"> <li>• 201811126 M11 Junction 8 Business Board Report</li> <li>• 181128 CPCA Board Decision Summary</li> <li>• M11 Junction 8 funding agreement</li> </ul>					

Officer/Mayor signature	 Kim Sawyer	Date 04/10/2019
<p><b>Once signed please file in the electronic file Documents/Governance/ office decision notice and enter details in the register.</b></p> <p><b>If a public report, pass to Democratic Services and we will arrange publication.</b></p>		